

FORM N-20 (REV. 2008)

STATE OF HAWAII — DEPARTMENT OF TAXATION

PARTNERSHIP RETURN OF INCOME



CALENDAR YEAR 2008

PBF081

or other tax year beginning , 2008 and ending , 20

Partnership Name, Dba or C/O, Address, City or town, State, and ZIP Code, Federal Employer I.D. No., Business Code No., Principal business activity

D Check applicable boxes: (1) Initial Return (2) Final Return (3) Change in Address (4) Amended Return

FOR LINES 1 - 9, ENTER AMOUNTS FROM COMPARABLE LINES ON FEDERAL FORM 1065

Table with columns for Ordinary Income (Loss) from Trade or Business Activities and rows 1a through 16, including sub-rows for deductions and additions.

DECLARATION I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS.

Signature of general partner or limited liability company member, Date, May the Hawaii Department of Taxation discuss this return with the preparer shown below?, Paid Preparer's Information



PBF082

| | |
|------------------|---------------------------|
| Partnership Name | Federal Employer I.D. No. |
|------------------|---------------------------|

Schedule K — PARTNERS' SHARE OF INCOME, CREDITS, DEDUCTIONS, ETC. (See Instructions)

| a. Distributive share items | | b. Attributable to Hawaii | c. Attributable Everywhere | | | | | | | | | | | | | | | | | | | |
|------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|-----------------|-------------------------|-----------------|-------------------------|-------------------|-------------------|-------------|---------------------|--|--|--|--|--|---------------------|--|--|--|--|--|
| Income (Losses) and Deductions | 1 Ordinary income (loss) from trade or business activities..... | | 1 | | | | | | | | | | | | | | | | | | | |
| | 2 Net income (loss) from rental real estate activities (attach federal Form 8825) | | 2 | | | | | | | | | | | | | | | | | | | |
| | 3 a Gross income from other rental activities..... | | 3a | | | | | | | | | | | | | | | | | | | |
| | b Expenses from other rental activities (attach schedule)..... | | 3b | | | | | | | | | | | | | | | | | | | |
| | c Net income (loss) from other rental activities (line 3a minus line 3b)..... | | 3c | | | | | | | | | | | | | | | | | | | |
| | 4 Portfolio income (loss): | | | | | | | | | | | | | | | | | | | | | |
| | a Interest income..... | | 4a | | | | | | | | | | | | | | | | | | | |
| | b Ordinary dividends..... | | 4b | | | | | | | | | | | | | | | | | | | |
| | c Royalty income..... | | 4c | | | | | | | | | | | | | | | | | | | |
| | d Net short-term capital gain (loss) (Schedule D (Form N-20))..... | | 4d | | | | | | | | | | | | | | | | | | | |
| | e Net long-term capital gain (loss) (Schedule D (Form N-20))..... | | 4e | | | | | | | | | | | | | | | | | | | |
| 5 Guaranteed Payments to Partners..... | | 5 | | | | | | | | | | | | | | | | | | | | |
| 6 Net gain (loss) under IRC section 1231 (other than due to casualty or theft) (attach Schedule D-1)..... | | 6 | | | | | | | | | | | | | | | | | | | | |
| 7 Other income (loss) (attach schedule)..... | | 7 | | | | | | | | | | | | | | | | | | | | |
| Deductions | 8 Charitable contributions (attach schedule)..... | | 8 | | | | | | | | | | | | | | | | | | | |
| | 9 IRC section 179 expense deduction (attach federal Form 4562)..... | | 9 | | | | | | | | | | | | | | | | | | | |
| | 10 Deductions related to portfolio income (loss) (attach schedule)..... | | 10 | | | | | | | | | | | | | | | | | | | |
| | 11 Other deductions (attach schedule)..... | | 11 | | | | | | | | | | | | | | | | | | | |
| Credits | 12 Total cost of qualifying property for the Capital Goods Excise Tax Credit..... | | 12 | | | | | | | | | | | | | | | | | | | |
| | 13 Fuel Tax Credit for Commercial Fishers (attach Form N-163)..... | | 13 | | | | | | | | | | | | | | | | | | | |
| | 14 Amounts needed to claim the Enterprise Zone Tax Credit..... | See Instructions | 14 | | | | | | | | | | | | | | | | | | | |
| | 15 Hawaii Low-Income Housing Tax Credit (attach Form N-586)..... | | 15 | | | | | | | | | | | | | | | | | | | |
| | 16 Credit for Employment of Vocational Rehabilitation Referrals (attach Form N-884)..... | | 16 | | | | | | | | | | | | | | | | | | | |
| | 17 Motion Picture, Digital Media, and Film Production Income Tax Credit (attach Form N-340)..... | | 17 | | | | | | | | | | | | | | | | | | | |
| | 18 High Technology Business Investment Tax Credit (attach Form N-318)..... | | 18 | | | | | | | | | | | | | | | | | | | |
| | 19 Tax Credit for Research Activities (attach Form N-319)..... | | 19 | | | | | | | | | | | | | | | | | | | |
| | 20 Technology Infrastructure Renovation Tax Credit..... | | 20 | | | | | | | | | | | | | | | | | | | |
| | 21 Credit for School Repair and Maintenance..... | | 21 | | | | | | | | | | | | | | | | | | | |
| | 22 Ethanol Facility Tax Credit (attach Form N-324)..... | | 22 | | | | | | | | | | | | | | | | | | | |
| 23 Renewable Energy Technologies Income Tax Credit (attach Form N-334)..... | | 23 | | | | | | | | | | | | | | | | | | | | |
| 24 Ko Olina Resort and Marina Attractions and Educational Facilities Tax Credit (attach Form N-336)..... | | 24 | | | | | | | | | | | | | | | | | | | | |
| 25 Credit for income tax withheld on Form N-288 (net of refunds)..... | | 25 | | | | | | | | | | | | | | | | | | | | |
| Investment Interest | 26a Interest expense on investment debts..... | | 26a | | | | | | | | | | | | | | | | | | | |
| | b(1) Investment income included on lines 4a, 4b, and 4c, Schedule K..... | | 26b(1) | | | | | | | | | | | | | | | | | | | |
| | (2) Investment expenses included on line 10, Schedule K..... | | 26b(2) | | | | | | | | | | | | | | | | | | | |
| Other Items | 27 Attach schedule for other items and amounts not reported above (e.g., credit recapture amounts). See Instructions. Check box if schedules attached <input type="checkbox"/> | | 27 | | | | | | | | | | | | | | | | | | | |
| Analysis | 28 a Income (loss). Combine lines 1 through 7 in column c. From the result, minus the sum of lines 8 through 11 and 26a..... | | 28a | | | | | | | | | | | | | | | | | | | |
| | b Analysis by type of partner: | | | | | | | | | | | | | | | | | | | | | |
| | | <table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th rowspan="2" style="width:20%;">(a) Corporate</th> <th colspan="2" style="width:30%;">(b) Individual</th> <th rowspan="2" style="width:15%;">(c) Partnership</th> <th rowspan="2" style="width:15%;">(d) Exempt organization</th> <th rowspan="2" style="width:18%;">(e) Nominee/Other</th> </tr> <tr> <th style="width:15%;">i. Active</th> <th style="width:15%;">ii. Passive</th> </tr> </thead> <tbody> <tr> <td>1. General Partners</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2. Limited Partners</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table> | (a) Corporate | (b) Individual | | (c) Partnership | (d) Exempt organization | (e) Nominee/Other | i. Active | ii. Passive | 1. General Partners | | | | | | 2. Limited Partners | | | | | |
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| 1. General Partners | | | | | | | | | | | | | | | | | | | | | | |
| 2. Limited Partners | | | | | | | | | | | | | | | | | | | | | | |