

STATE OF HAWAII—DEPARTMENT OF TAXATION
FIDUCIARY INCOME TAX RETURN
 For calendar year **2009**

DO NOT WRITE OR STAPLE IN THIS SPACE



or other tax year beginning • _____, 2009
 and ending • _____, 20 _____

DBF091

NOL Carryback

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A Type of entity (see instr.): <input type="checkbox"/> Decedent's estate <input type="checkbox"/> Simple trust <input type="checkbox"/> Complex trust <input type="checkbox"/> Qualified disability trust <input type="checkbox"/> ESBT (S portion only) <input type="checkbox"/> Grantor type trust <input type="checkbox"/> Bankruptcy estate – Ch. 7 <input type="checkbox"/> Bankruptcy estate – Ch. 11 <input type="checkbox"/> Pooled income fund	Name of estate or trust (Grantor type trust, see Instructions)	C Federal Employer I.D. No. ●
	Name and title of fiduciary	
	Address of fiduciary (number and street)	E Nonexempt charitable and split-interest trusts, check applicable boxes: <input type="checkbox"/> Described in IRC section 4947(a)(1) <input type="checkbox"/> Not a private foundation <input type="checkbox"/> Described in IRC section 4947(a)(2)
	City, State and Postal/ZIP Code. If foreign address, see Instructions.	
B Number of Schedules K-1 Attached ►		

F Check applicable boxes:
 Initial return Final Return Amended Return Trust Name Change
 Change in fiduciary Change in fiduciary's name Change in fiduciary's address

G Check here if the estate or filing trust made an IRC section 645(a) election and attach a copy of the federal form 8855. ►

INCOME	1. Interest Income	1●		
	2. Ordinary Dividends	2		
	3. Income or (losses) from partnerships, other estates or other trusts (Attach federal Schedule E) (See Instructions)	3		
	4. Net rent and royalty income or (loss) (Attach federal Schedule E)	4●		
	5. Net business and farm income or (loss) (Attach federal Schedules C and F)	5●		
	6. Capital gain or (loss) (Attach Schedule D (Form N-40))	6		
	7. Ordinary gains or (losses) (From Schedule D-1, line 19)	7		
	8. Other income (State nature of income)	8●		
	9. Total income (Add lines 1 through 8)	9		
DEDUCTIONS	10. Interest (Explain in Schedule C)	10		
	11. Taxes (Explain in Schedule C)	11		
	12. Fiduciary fees (Explain in Schedule C)	12		
	13. Charitable deduction (From Schedule A, line 6 or 7(c))	13		
	14. Attorney, accountant and return preparer fees (Explain in Schedule C)	14		
	15. Other deductions NOT subject to the 2% floor (Explain in Schedule C)	15		
	16. Allowable miscellaneous itemized deductions subject to the 2% floor (Explain in Schedule C)	16		
	17. Total (Add lines 10 through 16)	17		
	18. Line 9 minus line 17 (Complex trusts and estates also enter this amount on Schedule B, line 1)	18		
	19. Income distribution deduction (From Schedule B, line 17) (See Instructions) (attach Schedules K-1 (Form N-40))	19		
	20. Exemption (\$400 for an estate; trusts see Instructions)	20		
	21. Total (Add lines 19 and 20)	21		
	22. Taxable income of fiduciary (Line 18 minus line 21)	22●		

Please Sign Here

DECLARATION: I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief, is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Hawaii Income Tax Law, Chapter 235, HRS.

► ● _____ Date _____
 Signature of fiduciary or officer representing fiduciary

_____ Title _____
 Print or type name of fiduciary or officer representing fiduciary

★ **May the Hawaii Department of Taxation discuss this return with the preparer shown below? (See page 1 of the Instructions)** Yes No
 This designation does not replace Form N-848, Power of Attorney.

Paid Preparer's Information	Preparer's signature ► _____	Date	Check if self-employed ► <input type="checkbox"/> ●	Preparer's identification no.
	Firm's name (or yours, if self-employed) Address and ZIP Code ► _____			Federal E.I. No. ► _____ Phone no. ► _____

• ATTACH CHECK OR MONEY ORDER, FORM N-201TV, AND FORM N-4 HERE •



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Name as shown on return	Federal Employer Identification Number
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Schedule A — COMPUTATION OF CHARITABLE DEDUCTION (See Instructions for Schedule A)
(Submit statement giving name and address of charitable organizations)

1. Amounts paid or permanently set aside for charitable purposes from current year's gross income		1		
2. (a) Tax exempt interest and other income nontaxable irrespective of source, allocable to charitable distribution	2(a)			
(b) Income of a nonresident estate or trust nontaxable because it is derived from property owned outside Hawaii or other source outside Hawaii, allocable to charitable distribution	2(b)			
(c) Total (Add lines 2(a) and 2(b))		2(c)		
3. Balance (Line 1 minus line 2(c))		3		
4. Enter the net short-term capital gain and the net long-term capital gain of the current tax year allocable to corpus paid or permanently set aside for charitable purposes		4		
5. Amounts paid or permanently set aside for charitable purposes from gross income of a prior year (See Instructions)		5		
6. Total (Add lines 3, 4, and 5). Enter here and on page 1, line 13, IF TOTAL OF CHARITABLE DISTRIBUTIONS ARE TO BE USED EXCLUSIVELY IN HAWAII. In other cases, complete line 7.		6		
7. (a) Portion of line 6 amount which is to be used exclusively in Hawaii	7(a)			
(b) Portion of excess of line 6 amount over amount on line 7(a) which is within percentage limitations (See Instructions)	7(b)			
(c) Enter here and on page 1, line 13, the sum of lines 7(a) and (b)		7(c)		

Schedule B — COMPUTATION OF INCOME DISTRIBUTION DEDUCTION (See Instructions for Schedule B)

1. Enter amount from page 1, line 18, computed by using Schedule A, line 6 for page 1, line 13 (If loss, see Instructions)		1		
2. (a) Tax-exempt interest and other income nontaxable irrespective of source (as adjusted)	2(a)			
(b) Nontaxable income of nonresident estate or trust from property owned outside Hawaii or other source outside Hawaii (as adjusted)	2(b)			
(c) Add lines 2(a) and 2(b)		2(c)		
3. Net gain shown on Schedule D (Form N-40), line 19, column (a) (If net loss, enter zero)		3		
4. Schedule A, line 4 plus line 5		4		
5. Long-term capital gain, included on Schedule A, line 1 (See Instructions)		5		
6. Short-term capital gain, included on Schedule A, line 1 (See Instructions)		6		
7. If the amount on page 1, line 6, is a capital loss, enter here as a positive figure		7		
8. If the amount on page 1, line 6, is a capital gain, enter here as a negative figure		8		
9. Distributable net income (Combine lines 1 through 8)		9		
10. Amount of income for the tax year determined under the governing instrument (accounting income)	10			
11. Amount of income required to be distributed currently (See Instructions)		11		
12. Other amounts paid, credited, or otherwise required to be distributed (See Instructions)		12		
13. Total distributions (Add lines 11 and 12). (If greater than line 10, see Instructions)		13		
14. Enter the total amount of tax-exempt income included on line 13		14		
15. Tentative income distribution deduction (Line 13 minus line 14)		15		
16. Tentative income distribution (Line 9 minus line 2(c)).		16		
17. Income distribution deduction. Enter the smaller of line 15 or line 16 here and on page 1, line 19		17		

Schedule C is on the bottom of page 4.



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Schedule E - Nonrefundable Credits (Enter fiduciary's share only.)

1. Income tax paid to another state or foreign country by a resident estate or trust	1●		
2. Carryover of the Energy Conservation Tax Credit (Attach Form N-323)	2●		
3. Enterprise Zone Tax Credit. (Attach Form N-756)	3●		
4. Low-Income Housing Tax Credit. (Attach Form N-586)	4●		
5. Credit for Employment of Vocational Rehabilitation Referrals. (Attach Form N-884)	5●		
6. High Technology Business Investment Tax Credit. (Attach Form N-318)	6●		
7. Carryover of the Individual Development Account Contribution Tax Credit. (Attach Form N-323).	7●		
8. Technology Infrastructure Renovation Tax Credit. (Attach Form N-326)	8●		
9. Credit for School Repair and Maintenance. (Attach Form N-330)	9●		
10. Carryover of the Hotel Construction and Remodeling Tax Credit (Attach Form N-323)	10●		
11. Carryover of the Residential Construction and Remodeling Tax Credit (Attach Form N-323)	11●		
12. Renewable Energy Technologies Income Tax Credit before July 1, 2009 (Attach Form N-334) Check type of energy system: ● <input type="checkbox"/> Solar Thermal Energy ● <input type="checkbox"/> Wind Powered ● <input type="checkbox"/> Photovoltaic	12●		
13. Renewable Energy Technologies Income Tax Credit on or after July 1, 2009 (Attach Form N-342) Check type of energy system: ● <input type="checkbox"/> Solar ● <input type="checkbox"/> Wind Powered	13●		
14. Ko Olina Resort and Marina Attractions and Educational Facilities Tax Credit (Attach Form N-335)	14		
15. Total nonrefundable credits. (Add lines 1 through 14.) Also, enter this amount on Schedule G, line 2	15		

Schedule F - Refundable Credits (Enter fiduciary's share only.)

1. Fuel Tax Credit for Commercial Fishers. (Attach Form N-163)	1●		
2. Motion Picture, Digital Media and Film Production Income Tax Credit. (Attach Form N-340)	2●		
3. Tax Credit for Research Activities. (Attach Form N-319)	3●		
4. Credit from a regulated investment company	4●		
5. Ethanol Facility Tax Credit (Attach Form N-324)	5●		
6. Capital Goods Excise Tax Credit (Attach Form N-312).	6●		
7. Tax Withheld on Form N-4 (Attach Form N-4 to front of this return.)	7●		
8. Renewable Energy Technologies Income Tax Credit on after July 1, 2009 (Attach Form N-342) Check type of energy system: ● <input type="checkbox"/> Solar ● <input type="checkbox"/> Wind Powered	8●		
9. Important Agricultural Land Qualified Agricultural Cost Tax Credit (Attach Form N-344)	9●		
10. Total of refundable credits. (Add lines 1 through 9.) Also, enter this amount on Schedule G, line 4(f)	10		

Schedule G - Tax Computation

1. Tax on amount on page 1, line 22 (Use tax rate schedule or ● <input type="checkbox"/> Schedule D (Form N-40) (● <input type="checkbox"/> Includes separate tax from Forms N-152, N-312, N-318, N-338, N-586, and section 641(c) tax. Attach appropriate Forms)	1●		
(a) Enter amount from Schedule D (Form N-40), line 43.	1(a)●		
2. Total nonrefundable credits from Schedule E, line 15	2●		
3. BALANCE — Line 1 minus line 2 (but not less than zero).	3●		
4. OTHER (a) 2009 Estimated tax payments: N-5 _____ N-288A _____	4(a)●		
CREDITS: (b) Estimated tax payments allocated to beneficiaries (from N-40T)	4(b)●		
(c) Line 4(a) minus line 4(b)	4(c)		
(d) Amount applied from 2008 return	4(d)●		
(e) Payments with extension	4(e)●		
(f) Total of refundable credits from Schedule F, line 10	4(f)●		
5. Total (Add lines 4(c) through 4(f))	5●		
6. Penalty for underpayment of estimated tax. (See Instructions.) If Form N-210 is attached, check this box. <input type="checkbox"/> ●	6●		
7. TAX DUE — If the total of lines 3 and 6 is larger than line 5, enter AMOUNT OWED	7●		
8. OVERPAYMENT — If line 5 is larger than the total of lines 3 and 6, enter AMOUNT OVERPAID.	8●		
9. Enter the amount of line 8 to be CREDITED to 2010 estimated tax	9●		
10. Enter the amount of line 8 to be REFUNDED	10●		
11. Amount paid (overpaid) on original return — AMENDED RETURN ONLY (See Instructions)	11		
12. BALANCE DUE (REFUND) with amended return (See Instructions)	12		



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ADDITIONAL INFORMATION REQUIRED

Table with 11 rows of questions and 2 columns: YES, NO. Includes questions about income tax returns, complex trusts, and estate information.

Schedule C — EXPLANATION OF DEDUCTIONS CLAIMED ON PAGE 1, LINES 10, 11, 12, 14, 15, and 16 (See Instructions. Attach a separate schedule if more space is needed.)

Table with 3 columns: Line No., Explanation, Amount. Multiple empty rows for data entry.